

2020 BIF RULES



General Rules

1. BRN4D Breeders Incentive Fund (BIF) management shall decide all disputes arising out of the application or interpretation of any rules or conditions of the program and/or rules.
2. BIF reserves the right to alter the conditions of all or part of the Incentive Fund as is, in its sole discretion.
3. BIF may cancel the fund at any time and refund the remaining money (to enrolled progeny), excluding interest, if it deems participation is insufficient to justify the program.
4. BIF reserves the right to refuse any stallion or progeny nomination.
5. A current listing of all fully enrolled progeny, 2009-2019, will be on BIF web site.
6. ALL incentives are paid out on progeny performance at BRN4D Finals in the BIF side pot for open, futurity and derby.
7. A rider can ride more than one BIF horse.
8. To be eligible to run at the BIF Finals each year, progeny MUST be sired by a CURRENT BIF Stallion or grandfathered in by being fully paid in prior to 2020.
9. Enrolled progeny may be eligible for the Breeders Incentive and Futurity/Derby. Funds for the Futurity/Derby Incentive and the Breeders Incentive will be maintained separately. Payout will be calculated based on the fund set aside for each and distributed as provided in the rules.
10. Entry fee to enter side pots will be determined each year.
11. All BRN4D rules apply to BIF Finals. BIF Side Pot contestants DO NOT need to qualify by competing in six BRN4D sanctioned races but MUST be a current BRN4D member in good standing.

Stallion Rules

1. Nomination fees are \$500 or a breeding to the stallion donated to the BIF annually. Please refer to the BIF Auction Rules. All proceeds brought in by the auction will be treated as nomination fees. If the donated breeding does not sell, or is sold for less than \$500, the owner of the stallion is responsible to pay, or make up the difference of the sold price, to equal \$500.
2. If the stallion is dropped for any reason, the stallion can re-enroll at the going rate the following year with a \$100 penalty.
3. Owner/manager/nominator of stallions shall
 - a. Completely fill out an application
 - b. Provide a copy of the stallion's papers
 - c. Provide photos for website and advertising purposes
 - d. Pay the fee or donate a breeding
4. Enrollment Deadlines
 - a. Pay \$500 by October 31st (payments may be made at any time as long as the fees are paid in full by the 31st). Re-Enrolled stallions may enroll after October 31st with a \$50 late fee.
 - b. Donate a breeding to the enrolled stallion by October 1st. Pay any monies owed per to rule #1 by January 31 or a \$25 late fee per month will apply.
5. BIF will NOT limit stallions allowed into the program.

6. Currently enrolled stallions MUST be re-nominated annually to remain in the program for the current years conceived progeny to be eligible for nomination.
7. New stallion enrollments can be made at any time during the year if they are paying the fee.
8. Failure to meet nomination and payment deadlines will result in forfeiture of nomination fees and stallion will be dropped from the fund for that year.
9. If the stallion is dropped from the fund, progeny conceived in that breeding year and subsequent years will not be eligible.
10. Stallions can be nominated by anyone, whether the stallion is actively breeding, deceased or pensioned, with the stallion owner's permission. All stallion prize money will be paid to the last recorded owner per the BIF records.
11. A stallion may ALSO enroll into the Progeny Enrollment (progeny rules apply) regardless of sire.

Progeny Nominations

1. Only progeny sired by BIF Enrolled stallions are eligible for nomination to the program.
2. This fund is available to eligible progeny for a one-time fee of \$100 for the life of the progeny (except transfers of ownership).
3. The incentive administrator must be notified of change of ownership of progeny. All incentive money will be paid to the owner of record at the time the incentive checks are printed unless a transfer or waiver form is turned in prior to checks being issued. No liability for lost income will be assumed by BIF for not having the correct/current name and address of any person with interest in incentive fund horses.
4. For a BIF progeny to be eligible for points:
 - a. Completely fill out an application
 - b. Provide a copy of the progeny's papers
 - c. Pay the fee enrollment fee

Fund Distribution

20% of nomination and enrollment fees received shall be deducted when received as an office charge by BIF for promotion and administering the fund. Any interest earned on bonus reward premiums shall be retained by BIF. All transfer of ownership fees will be retained by BIF. 80% of all nomination and enrollment fees received will be held by BIF for distribution as bonus reward premiums.

Funds will be paid out at the BIF Finals as follows:

80% Progeny Incentive

- 60% Progeny Owner
- 20 % Stallion Owner
- 20% Progeny Owner/Enroller

20% Futurity/Derby Fund - Paid to progeny owner

1. Payments awarded to select futurity/derby races as allocated each year by administration.
2. Progeny owners received award money for being the highest placing BIF progeny in the selected races.